

FOR PUBLICATION
LEISURE, CULTURE AND TOURISM PORTFOLIO
FINAL ACCOUNTS 2013/14

MEETING: (1) CABINET
(2) EXECUTIVE MEMBER – LEISURE,
CULTURE AND TOURISM

DATE: (1) 17TH JUNE 2014
(2) 10TH JUNE 2014

REPORT BY: HEAD OF FINANCE
HEAD OF ENVIRONMENT
HEAD OF REGENERATION

WARD/COMM ASSEMBLY: ALL

KEY DECISION
REFERENCE: 400(4)

FOR PUBLICATION

BACKGROUND PAPERS: None

1.0 PURPOSE OF REPORT

1.1 To report on the portfolio's Revenue Outturn for 2013/14, and to clarify any significant variations from the Revised Estimates approved at Cabinet on 18th February 2014.

1.2 To report on the Capital Outturn for 2013/14.

2.0 RECOMMENDATIONS

2.1 That the report be noted.

2.2 That the carry forward request be considered.

3.0 REVENUE OUTTURN

3.1 The revenue outturn for 2013/14 is as follows:

Original Budget £3,183,030

Revised Budget £3,524,010

Actual Outturn £6,829,376

An overall summary is shown at **Annexe 1A**.

3.2 The main variations from the Original to the Revised Budget included:

Table 1: Variances - Original to Revised 2013/14

Description	Increase / (Decrease) £'000
<u>Changes to controllable budgets:</u>	
Employees	(94)
Premises	(24)
Transport	(6)
Supplies & Services	154
Contracted Services	31
Income	85
Controllable Expenditure Increase	146
Change in internal recharges (support services)	(76)
Change in asset charges	85
Change in internal rechargeable income	186
Overall Budget Increase	341

3.3 The Revenue Outturn of £6,829,376 represents an increase of £3,646,346 or 114.6% against the Original Budget, and an increase of £3,305,366 or 93.8% against the Revised Budget.

3.4 The table below sets out the variances between the Revised Budget and Actual Outturn, separating asset charges and support service recharges (items that are not controllable); this highlights an overspend of £99,000 (4.4%) on controllable expenditure, mainly due to superannuation costs.

3.5 The major variance on Asset Charges is due to the £3.23m revaluation adjustment on the Market Hall. This is an internal transfer which is reversed on the Council's balance sheet.

Table 2: Controllable & Non-Controllable Expenditure

Description	Original Budget £'000	Revised Budget £'000	Actual Outturn £'000	Variance £'000	%
Asset Charges	744	829	4,057	3,228	389.6
Support Services	840	764	739	(25)	(3.2)
Internal Recharges	(477)	(291)	(288)	3	0.8
Non-Controllable Expenditure	1,107	1,302	4,508	3,206	246.2
Controllable Expenditure	2,076	2,222	2,321	99	4.4
Portfolio Total	3,183	3,524	6,829	3,305	93.8

More detailed analyses, by Programme Areas and by Cost Centres, are shown at **Annexe 1B** and **Annexe 2** respectively.

- 3.6 Further analyses of the variances between the Revised Budget and the Outturn are shown at **Annexes 3** and **4**, but the most significant variances - within Controllable budgets - are summarised below:

Table 3: Significant Variances - Revised to Outturn 2013/14

Description	Increase / (Decrease) £'000
Employees	10
Pension costs adjustment (an internal transfer, compensating credit in Governance portfolio)	186
Energy/Water	(22)
Equipment/Materials	43
Artistes' Fees	54
Printing/Communications/Bank Charges	(28)
Leisure Centres income	(43)
Cultural Venues income	(71)
Hasland Village Hall, extra grant income	(25)
Net of all other variances	(5)
Overall Overspend (Controllable budgets) *	99
* excluding the Pension costs adjustment	(87)

- 3.7 **Annexe 4** also provides an initial assessment of variances likely to recur in 2014/15. The outcome of further work to quantify these will be included in the 1st Quarter budget monitoring report to Cabinet.

4.0 CARRY FORWARD REQUEST

4.1 **Annexe 5** details a request to carry forward the £7,000 underspend within the Leisure Centres' clothing & uniform budgets. Expenditure was delayed pending the re-branding exercise.

5.0 CAPITAL OUTTURN

5.1 **Annexe 6** provides a summary of expenditure on the various capital schemes within this portfolio.

6.0 RECOMMENDATIONS

6.1 That the report be noted.

6.2 That the carry forward request be considered.

7.0 REASON FOR RECOMMENDATIONS

7.1 To enable the portfolio's Revenue Outturn to be included in the Council's overall Statement of Accounts.

BARRY DAWSON
HEAD OF FINANCE

DARRAN WEST
HEAD OF ENVIRONMENT

MIKE HAYDEN
HEAD OF REGENERATION

Officer recommendation supported/not supported/modified as below/
Executive Member's recommendation/comments:

A Serjeant

Signed

Executive Member

Date 10.3.14

Assistant Executive Member comments (if applicable):

29th May 2014

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